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03/26/2008

HUDSON - HOBOKEN CITY

Advertised Enrollments

ENROLLMENT CATEGORY	October 15, 2006 Actual	October 15, 2007 Actual	October 15, 2008 Estimated
Pupils on Roll Regular Full-Time	1863	1865	1907
Pupils on Roll - Special Full-Time	349	329	315
Private School Placements	11	11	13
Pupils Sent to Contracted Preschool Prog	341	411	508
Pupils Sent to Other Districts-Reg Prog		1	1
Pupils Sent to Other Dists-Spec Ed Prog	19	12	8
Pupils Received	15	11	8
Pupils in State Facilities	4	4	4

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HUDSON - HOBOKEN CITY

Advertised Revenues

Budget Category	Account	2006-07 Actual	2007-08 Revised	2008-09 Anticipated
OPERATING BUDGET				
Budgeted Fund Balance - Operating Budget	10-303		1,722,520	1,052,531
Revenues from Local Sources:				
Local Tax Levy	10-1210	32,921,770	34,408,157	35,784,483
Tuition	10-1300	520,539	248,966	200,640
Other Restricted Miscellaneous Revenues	10-1XXX		186,200	214,946
Unrestricted Miscellaneous Revenues	10-1XXX	253,391	243,500	243,500
SUBTOTAL		33,695,700	35,086,823	36,443,569
Revenues from State Sources:				
School Choice Aid	10-3116	300,694	300,694	79,450
Transportation Aid	10-3120	163,470	163,470	
Special Education Aid	10-3130	1,419,128	1,419,128	
Bilingual Education	10-3140	51,734	51,734	
Stabilization Aid	10-3171	4,278,925	4,278,925	
Extraordinary Aid	10-3131	35,817		68,012
Consolidated Aid	10-3195	271,447	271,447	
Additional Formula Aid	10-3196		223,962	
Other State Aids	10-3XXX			869,643
Categorical Special Education Aid	10-3132			1,191,276
Categorical Security Aid	10-3177			768,105
Adjustment Aid	10-3178			6,591,009
Categorical Transportation Aid	10-3121			184,901
SUBTOTAL		6,521,215	6,709,360	9,752,396
Revenues from Federal Sources:				
IMPACT Aid	10-4100	195,639	112,500	96,000
Medicaid Reimbursement	10-4200	64,380	25,000	21,250
SUBTOTAL		260,019	137,500	117,250
Adjustment for Prior Year Encumbrances			109,523	
Actual Revenues (Over)/Under Expenditures		542,172		
TOTAL OPERATING BUDGET		41,019,106	43,765,726	47,365,746
GRANTS AND ENTITLEMENTS				
Revenues from State Sources:				
Early Childhood Program Aid - Pr Year Carryover	20-3211		365,055	148,062
Demonstrably Effect Prog Aid - Pr Year Carryover	20-3212		19,323	
Early Childhood Program Aid	20-3211	4,697,389	2,027,850	
Demonstrably Effective Program Aid	20-3212	951,027	979,988	
Preschool Education Aid	20-3218			5,803,259
Preschool Expansion Aid	20-3215		2,730,719	
Other Restricted Entitlements	20-32XX	961,899	885,394	497,225
TOTAL REVENUES FROM STATE SOURCES		6,610,315	7,008,329	6,448,546
Revenues from Federal Sources:				
Title I	20-4411-4416	1,426,787	1,457,645	1,239,000
I.D.E.A. Part B (Handicapped)	20-4420-4429	749,639	728,191	618,963
Other	20-4XXX	1,316,377	980,583	347,630
TOTAL REVENUES FROM FEDERAL SOURCES		3,492,803	3,166,419	2,205,593
Transfers from Operating Budget-PreK/K	20-5200	238,426	211,808	
TOTAL GRANTS AND ENTITLEMENTS		10,341,544	10,386,556	8,654,139
REPAYMENT OF DEBT				
Budgeted Fund Balance	40-303			1
Revenues from Local Sources:				
Local Tax Levy	40-1210	528,230	291,843	288,884
TOTAL REVENUES FROM LOCAL SOURCES		528,230	291,843	288,884
TOTAL LOCAL REPAYMENT OF DEBT		528,230	291,844	288,884
Actual Revenues (Over)/Under Expenditures		41,529		
TOTAL REPAYMENT OF DEBT		569,759	291,844	288,884
TOTAL REVENUES/SOURCES		51,930,409	54,444,126	56,308,769
DEDUCT REVENUES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:				
Transfers from Operating Budget-PreK/K	20-5200	238,426	211,808	
TOTAL REVENUES/SOURCES NET OF TRANSFERS				

		51,691,983	54,232,318	56,308,769
HUDSON - HOBOKEN CITY				
Advertised Appropriations				
Budget Category	Account	2006-07 Expenditures	2007-08 Rev. Approp.	2008-09 Appropriations
GENERAL CURRENT EXPENSE				
Instruction:				
Regular Programs	11-1XX-100-XXX	613,403	611,083	1,201,015
Special Education	11-2XX-100-XXX	290,884	566,867	481,075
Bilingual Education	11-240-100-XXX		2,900	
School-Spon. Co/Extra-Curr. Activities	11-401-100-XXX	199,950	190,696	140,647
School Sponsored Athletics	11-402-100-XXX	628,530	669,208	112,987
Other Instructional Programs	11-4XX-100-XXX	79,090	37,186	
Support Services:				
Tuition	11-000-100-XXX	718,318	1,254,888	1,210,820
Health Services	11-000-213-XXX	30,000	31,500	14,642
Students - Related & Extraordinary	11-000-216,217	341,188	490,220	498,377
Guidance	11-000-218-XXX	171,664		
Child Study Teams	11-000-219-XXX	1,265,899	1,190,855	1,291,020
Improvement of Instructional Services	11-000-221-XXX	754,929	1,337,905	1,717,910
Instructional Staff Training Services	11-000-223-XXX	24,114	31,400	
General Administration	11-000-230-XXX	1,349,500	1,583,760	1,467,559
Central Svcs & Admin Info Technology	11-000-25X-XXX	757,320	776,312	537,000
Operation and Maintenance of Plant Services	11-000-26X-XXX	5,218,662	4,963,220	5,435,307
Student Transportation Services	11-000-270-XXX	1,176,304	1,037,892	1,048,867
Personal Services - Employee Benefits	11-XXX-XXX-2XX	3,542,375	4,478,587	3,892,132
Food Services	11-000-310-XXX	386,537	425,000	400,000
Total Support Services Expenditures		15,736,810	17,601,539	17,513,634
TOTAL GENERAL CURRENT EXPENSE		17,548,667	19,679,479	19,449,358
CAPITAL EXPENDITURES				
Equipment	12-XXX-XXX-73X	252,085	176,600	150,000
Facilities Acquisition and Construction Services	12-000-4XX-XXX	258,987	172,826	486,445
TOTAL CAPITAL EXPENDITURES		511,072	349,426	636,445
SPECIAL SCHOOLS				
Other Special Schools:				
Instruction	13-4XX-100-XXX	78,376		
Support Services	13-4XX-200-XXX		89,600	118,800
Total Other Special Schools		78,376	89,600	118,800
Adult Education - Local:				
Instruction	13-602-100-XXX	84,451	96,600	90,400
Support Services	13-602-200-XXX			5,746
Total Adult Education - Local		84,451	96,600	96,146
TOTAL SPECIAL SCHOOLS		162,827	186,200	214,946
Transfer of Funds to Charter Schools	10-000-100-56X	2,739,009	2,873,499	4,314,516
General Fund Contribution to SBB	10-000-520-930	20,057,531	20,677,122	22,750,481
OPERATING BUDGET GRAND TOTAL		41,019,106	43,765,726	47,365,746
SPECIAL GRANTS AND ENTITLEMENTS				
Instruction	20-211-100-XXX	3,072,922	3,051,891	4,620,810
Early Childhood Program Aid:				
Support Services	20-211-200-XXX	910,637	961,311	1,318,560
Contribution to Charter Schools	20-211-100-56X	81,357	178,618	
TOTAL EARLY CHILDHOOD PROGRAM AID		4,064,916	4,191,820	5,939,370
Demonstrably Effective Program Aid:				
Contribution to Charter Schools	20-212-100-56X	52,230	134,754	
TOTAL DEMONSTRABLY EFFECTIVE PROGRAM AID		52,230	134,754	
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	43,695	43,075	36,614
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	240,317	271,499	230,775
Nonpublic Handicapped Services	20-XXX-XXX-XXX	216,630	182,215	154,883
Nonpublic Nursing Services	20-XXX-XXX-XXX	67,420	57,307	48,711
Nonpublic Technology Initiative	20-XXX-XXX-XXX	33,508	30,872	26,242
Other Special Projects	20-XXX-XXX-XXX	360,329	300,426	
Total State Projects		5,079,045	5,211,968	6,436,595
Federal Projects:				
Title I	20-XXX-XXX-XXX	1,426,787	490,073	257,963
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	749,639	728,191	618,963
Other Special Projects	20-XXX-XXX-XXX	1,316,377	761,258	76,405
Total Federal Projects		3,492,803	1,979,522	953,331
Grant & Entitlements Cont to SBB	20-XXX-XXX-930	1,769,696	3,195,066	1,264,213
TOTAL GRANTS AND ENTITLEMENTS		10,341,544	10,386,556	8,654,139
REPAYMENT OF DEBT				
Repayment of Debt - Regular	40-701-510-XXX	569,759	291,844	288,884
TOTAL REPAYMENT OF DEBT		569,759	291,844	288,884
Total Expenditures		51,930,409	54,444,126	56,308,769
DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:				
Local Contrib-Transfer to Grants & Entitlements	11-1XX-100-930	238,426	211,808	
Capital Reserve - Transfer to Repayment of Debt	12-000-400-933			
TOTAL EXPENDITURES NET OF TRANSFERS		51,691,983	54,232,318	56,308,769

HUDSON - HOBOKEN CITY

Advertised Recapitulation of Balance

Budget Category	Audited Balance 6/30/2006	Audited Balance 6/30/2007	Estimated Balance 6/30/2008	Estimated Balance 6/30/2009
Unreserved:				
General Operating Budget	980,197	1,038,916	1,038,916	873,124
Repayment of Debt	41,530	1	0	0

Reserved for Specific Purposes:

General Operating Budget:

Capital Reserve	1,000	1,000	1,000	1,000
Adult Education Programs	0	0	0	0
Maintenance Reserve	0	0	0	0
Legal Reserve	2,560,106	2,454,259	886,739	0
Tuition Reserve	0	0	0	0
Current Expense Emergency Reserve	0	0	0	0
Reserved for Repayment of Debt	0	0	0	0

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HUDSON - HOBOKEN CITY

Advertised Per Pupil Cost Calculations

	2008 - 2009				
	2005-06	2006-07	2007-08	2007-08	2008-2009
	Actual	Actual	Original	Revised	Proposed
	(1)	(2)	Budget	Budget	Budget
Per Pupil Cost Calculations:	(1)	(2)	(3)	(4)	(5)
Total Comparative Per Pupil Cost	16793	19128	20814	23630	24949
Total Classroom Instruction	8667	10027	10665	12022	13680
Classroom-Salaries and Benefits	8056	8125	8520	9589	10068
Classroom-General Supplies and Textbooks	493	367	530	640	527
Classroom-Purchased Services and Other	119	1535	1615	1793	3085
Total Support Services	2916	3573	4792	5411	5141
Support Services-Salaries and Benefits	2832	3395	4427	5079	4680
Total Administrative Costs	1953	1829	1526	1724	1542
Administration-Salaries and Benefits	1255	1178	902	1113	901
Total Operations and Maintenance of Plant	2411	2849	2836	3344	3565
Operations & Maintenance of Plant-Salary & Ben.	1481	1881	1914	2275	2302
Total Food Services Costs	373	174	200	226	214
Total Extracurricular Costs	414	549	663	757	668
Total Equipment Costs	97	113	63	112	96
Employee Benefits as a % of Salaries	25.1	27.1	28.1	27.9	26.4

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2008 Comparative Spending Guide and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2007-08 revised appropriations and 2008-09 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown. 2005-06 actual, 2006-07 actual, 2007-08 original, 2007-08 revised, and 2008-09 amounts include a total of \$ 878, \$0, \$560, \$630, and \$ 669 per pupil, respectively, in federal and state funds in the blended resource school-based budgets.

HUDSON - HOBOKEN CITY

Unusual Revenues and Appropriations

Line Number	Revenue Source or Approp. Due to	08-09 Amount	Description of circumstances
Total Unusual Revenues:	0	Total Unusual Appropriations:	0

HUDSON - HOBOKEN CITY

Shared Services -- Description of Shared Services

The Hoboken Board of Education participates in the Federal E-rate program as well as the Alliance for Competitive Energy Services (ACES). The Board also has a Joint Transportation Agreement, as host district, with Weehawken Board of Education, and plans to expand that relationship to include more special education students. The District receives special education students from Weehawken, Union City and Guttenberg Boards of Education, all in Hudson County. Finally, Hoboken Board of Education joined the Ed D ata Cooperative Pricing Agreement hosted by Glen Rock Board of Education, and plans on renewing such agreement in April 2008 and thereafter, and to continue to pursue shared service opportunities in the future.

HUDSON - HOBOKEN CITY

22a. Estimated Tax Rate Information

A. Estimated 08-09 School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
General Fund School Levy	35,292,851 (A)
Estimated Net Taxable Valuation (as of 10/01/2007)	2,818,798,604 (B)
Estimated 08-09 General Fund School Tax Rate=(A)/(B)X100	1.2521 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	35,586,250 (D)
Estimated Net Taxable Valuation (as of 10/01/2007)	2,818,798,604 (E)
Estimated 08-09 Total School Tax Rate=(D)/(E)X100	1.2625 (F)

B. Estimated 08-09 Equalized School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	35,292,851 (G)
Estimated Equalized Valuation (as of 10/01/2007)	9,459,177,444 (H)
Estimated 08-09 Equalized General Fund School Tax Rate=(G)/(H)X100	0.3731 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	35,586,250 (J)
Estimated Equalized Valuation (as of 10/01/2007)	9,459,177,444 (K)
Estimated 08-09 Equalized Total School Tax Rate=(J)/(K)X100	0.3762 (L)