

**PUBLIC MEETING
HOBOKEN BOARD OF EDUCATION**

MARCH 29, 2011

Robert H. Davis
Board Secretary

OPEN PUBLIC MEETING STATEMENT:

This meeting is being held in conformity to the Open Public Meetings Act N.J.S.A. 10:4-6 et. seq. Proper public notice of the meeting was published in the local papers on March 22, 2011.

If any Board member or member of the public in attendance believes that the meeting is in violation of the Open Public Meetings Act, the Hoboken Board of Education requests that they make a statement at this time.

The Board wishes to make those in attendance aware that this meeting is being recorded on video and will be broadcast by the Board at a later date on CATV Channel 77.

The Hoboken Board of Education is committed to preserving the decorum of the public process and is mindful that we live in the electronic age of computers, cell phones and other electronic communications devices. Nevertheless, we respectfully request that all meeting participants kindly silence their electronic devices during the course of the meeting, and if use of the device is necessary, we ask that you please leave the meeting room if you need to conduct personal business.

- SALUTE TO THE FLAG

- ROLL CALL

PUBLIC HEARING ON THE 2011-2012 BUDGET:

- Presentation by Superintendent of Schools
- Public Hearing/Discussion on Budget only
- Vote

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FIXING AND DETERMINING THE AMOUNT OF MONEY NECESSARY FOR THE OPERATION AND MAINTENANCE OF THE PUBLIC SCHOOLS FOR THE SCHOOL YEAR 2011-2012

WHEREAS, the Board of Education has presented its budget for the school year beginning July 1, 2011 and ending June 30, 2012 and has estimated the sum of \$59,830,951 to be necessary for the operation and maintenance of the public schools of the School District of the City of Hoboken for the school year 2011-2012, and

RESOLVED, that we hereby submit to the registered voters of the City of Hoboken the attached 2011-2012 school budget.

RESOLVED, that there should be raised via taxation for General Fund \$36,479,095 for the ensuing school year 2011-2012.

RESOLVED, that the Secretary is hereby instructed to prepare one certificate each of this action to be sent to the Hudson County Executive Superintendent of Schools, the Clerk of Hudson County and the Budget Manager.

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Hoboken Board of Education
School Budget
School Year 2011/2012

Revenue:

Fund Balance		\$ 913,197
Withdrawal from Capital Reserve		\$ 619,335
Tuition Fees		\$ 301,855
Miscellaneous (unrestricted)		\$ 416,000
Miscellaneous (restricted)		\$ 544,282
Local Grants		\$ 25,607

State Sources

General Fund (unrestricted)	\$ 7,736,222	
Special Revenue Fund	\$ 9,486,943	
Total State Sources		\$ 17,223,165

Federal Aid

General Fund (unrestricted)	\$ 501,513	
Special Revenue Fund	\$ 2,527,313	
Total Federal Sources		\$ 3,028,826

Tax Levy

Tax Levy - General Fund	\$ 36,479,095	
Tax Levy - Debt Service Fund	\$ 279,589	
Total Tax Levy		\$ 36,758,684

Total

\$ 59,830,951

Appropriations:

Current Expense and Local Share School-based Budget	\$ 40,071,770
Capital Outlay	\$ 729,335
Special Schools	\$ 124,790
Education Jobs Fund	\$ 311,513
Charter Schools	\$ 6,274,090
Local Grants	\$ 25,607
Preschool Program Grants	\$ 8,683,151
State Grants (other than preschool)	\$ 803,792
Federal Grants and Federal Share School-based Budget	\$ 2,527,313
Debt Service	\$ 279,590

Total

\$ 59,830,951