The preliminary (tentative) district budget, when approved, is to be submitted to the New Jersey Department of Education – Hudson County Office for review and approval. The Hudson County Office may request or require changes to the preliminary budget. Once a tentative budget is approved by the Hudson County Office, the district may advertise the approved budget information to be presented at a budget hearing.

Please note that all financial information in this presentation is subject to change.
The 2% Tax Levy increase ($966,136) will be utilized for:
- Increase in Contractual Salary and Benefits
- Maintains current staffing level
- Maintains curriculum development and implementation cycle
- Maintains all curriculum and co-curricula programs, including all special education staff and existing/new programs

The 7.95% Enrollment Adjustment Waiver ($3.7 million) for Additional 296 Students will be used for:
- Salaries and Benefits for Additional Staff (Classroom, Related Arts/Guidance, Clerk)
- Supplies and Materials (Instructional for additional students)
- Technology Upgrades and Additional Services/Equipment
- Effective School Solutions
- Architectural/Legal Costs for Facilities Planning
- Increase in Passport to Learning program for additional students
- Expanding athletic programs due to increase participation
Operating Budget: 2020-2021

Employee Benefits, $10,352,480, 15.85%
Charter School Transfer, $10,339,573, 15.83%
Other Programs, $6,472,867, 9.91%
Custodial Services, $3,290,108, 5.04%
Special Education - Instruction, $3,244,233, 4.97%
Instruction (Tuition), $2,609,433, 3.99%
Central Services & Administrative Information, $2,205,570, 3.38%
Support Services - School Administration, $1,840,333, 2.82%
Other Services, $1,846,206, 2.83%
Student Transportation, $1,938,318, 2.97%
Child Study Teams, $1,635,420, 2.50%
Required Maintenance for School Facilities, $1,401,476, 2.15%
School Sponsored Activities (Co-Curricular & Athletic), $1,344,894, 2.06%
Regular Programs - Instruction, $16,803,892, 25.72%

“Other” category (9.91%) incorporates all budget items equaling less than 2% of the total Operating Budget.

A breakdown of this category appears on the following slide.
Operating Budget: 2020-2021

- Support Services - General Administration, $1,165,130, 1.78%
- Speech, OT, PT & Related Services, $833,691, 1.28%
- Instructional Staff Training, $688,424, 1.05%
- Care & Upkeep of Grounds, $127,051, 0.19%
- Other Instructional Programs, $300,000, 0.46%
- Contribution to Preschool, $344,820, 0.53%
- Attendance & Social Services, $427,503, 0.65%
- Security, $401,666, 0.61%
- Food Services, $250,000, 0.38%
- Capital Projects, $535,000, 0.82%
- Improvement of Instruction, $537,386, 0.82%
- Other, $6,472,867, 9.91%
- Educational Media Services, $562,196, 0.86%
Key Budget Drivers

- Charter School payments for the 2020-2021 school year will be $10,339,573.

- Special Education tuition costs are forecasted to cost $2,609,433 in the 2020-2021 school year, as dictated by student IEP's.

- Student transportation costs are forecasted to increase by $129,996 in the 2020-2021 school year.
## Revenue Picture 2020-2021

<table>
<thead>
<tr>
<th>Revenue Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local Tax Levy</td>
<td>$53,114,030</td>
</tr>
<tr>
<td>Tuition</td>
<td>$130,000</td>
</tr>
<tr>
<td>Rent</td>
<td>$1,025,000</td>
</tr>
<tr>
<td>Miscellaneous Revenue</td>
<td>$520,204</td>
</tr>
<tr>
<td>State Aid (Unrestricted)</td>
<td>$8,941,569</td>
</tr>
<tr>
<td>Federal Aid (Unrestricted)</td>
<td>$94,000</td>
</tr>
<tr>
<td>Budgeted Fund Balance</td>
<td>$1,500,000</td>
</tr>
<tr>
<td><strong>Total General Fund Revenue</strong></td>
<td><strong>$65,324,803</strong></td>
</tr>
</tbody>
</table>
Revenue Projections: 2020-2021

Local Tax Levy, $53,114,030, 81.31%

State Aid (Unrestricted), $8,941,569, 13.69%

Budgeted Fund Balance, $1,500,000, 2.30%

Federal Aid (Unrestricted), $94,000, 0.14%

Miscellaneous Revenue, $520,204, 0.80%

Rent, $1,025,000, 1.57%

Tuition, $130,000, 0.20%

Note: Local Tax Levy covers the amount transferred to Charter Schools.
Questions ????

Email any budget questions to:

joyce.goode@hoboken.k12.nj.us
victoria.lopez@hoboken.k12.nj.us